



SECURITIES AND EXCHANGE COMMISSION

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The following document has been received:

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Company Information

SEC Registration No.: 0000023874

Company Name: TARLAC ELECTRIC INC.

Industry Classification: E40100

Company Type: Stock Corporation

Document Information

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COVER SHEET

for

**Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 ©
Thereunder**

S.E.C. Registration Number

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Company Name

[illegible]

Principal Office (No./Street/Barangay/City/Town/ Province)

[illegible]

Form Type

Department requiring the report

Secondary License Type, If Applicable

1	7	-	C
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COMPANY INFORMATION

Company's Email Address

corporate@teiph.com

Company's Telephone Number/s

(045) 606 - 1834

Mobile Number

No. of Stockholders

50

Annual Meeting
Month/Day

Every 4th Friday of June

Fiscal Year
Month/Day

12 / 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

FLORIZA D. FORLALES

Email Address

fforlaes@teiph.com

Telephone Number/s

(045)606-1834

Mobile Number

0920-951-0075

Contact Person's Address

Mabini St., Tarlac City, Tarlac

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 25 May 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number 23874
3. BIR Tax Identification No. 004-070-881
4. TARLAC ELECTRIC INC.
Exact name of issuer as specified in its charter
5. TARLAC CITY, TARLAC, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. MABINI ST., TARLAC CITY, TARLAC, PHILIPPINES
Address of principal office
- 2300
Postal Code
8. (045) 606 1834
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| <u>COMMON SHARES</u> | <u>5,750,000</u> |

11. Indicate the item numbers reported herein: Item 5. Legal Proceedings

Tarlac Electric Inc. reports on the filing of its application for the approval of its capital expenditure projects with the Energy Regulatory Commission (ERC) per ERC Case No. 2026-075 RC, dated 25 May 2026, entitled "*In the Matter of the Application for Approval of Capital Expenditure Program for Regulatory Years (RY) 2023 and 2027*".

Attached herewith as Annex "A" is a copy of the said application.



SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARLAC ELECTRIC INC.

Issuer

26 May 2026

Date



VITUS M. ROMERO

President and General Manager

REPUBLIC OF THE PHILIPPINES
ENERGY REGULATORY COMMISSION
Exquadra Tower, Jade Drive, Ortigas Center, Pasig City

IN THE MATTER OF
APPLICATION FOR APPROVAL
OF CAPITAL EXPENDITURE
PROGRAM FOR REGULATORY
YEARS (RY) RY2023 TO RY2027

ERC Case No. 2026-075 RC

TARLAC ELECTRIC INC. (TEI),
Applicant.
X-----X

May 25, 2026

APPLICATION

Applicant **TARLAC ELECTRIC INC. (TEI)**, thru counsel, respectfully states:

1. TEI is a Distribution Utility (DU) duly organized and existing under Philippine law with principal office address at Mabini Street, Tarlac City. It was granted a franchise under [Republic Act No. 10795](#) and a [Certificate of Public Convenience and Necessity \(CPCN\)](#) to construct, operate and maintain a Distribution System in Tarlac City from 18 October 2018 to 18 October 2041. It is represented by its President and General Manager, Vitus M. Romero.
2. TEI is part of the Third Entry Group (otherwise known as “Group C”) that entered the performance-based regulation (“PBR”) rate setting methodology on 01 July 2010. The Commission approved TEI’s Capital Expenditure Program for the entire 2nd Regulatory Period (RP) from 01 July 2010 to 30 June 2014 in TEI’s Final Determination dated 08 March 2010 ([docketed as ERC Case No. 2009-042RC](#)).
3. The last year of TEI's Second Regulatory Period expired last 30 June 2014. The 3rd Regulatory Period (RP) for the Third Entry Group was supposed to have commenced on 01 July 2014 and ended on 30 June 2018. While the Commission has already released the Modified Rules for Setting Distribution Wheeling Rates (RDWR) under ERC Resolution No. 25, Series of 2016, TEI is still waiting for the go-ahead from the Commission to file its next RP reset application.
4. Given that there is no approved CAPEX program after 30 June 2014, TEI is applying for the approval of the following CAPEX projects from RY 2023 to RY 2027 pursuant to Sections 16 (h) and 20(b) of the Public Service Act (C.A. No. 146), more particularly described as follows:

Project Code	Proposed Projects	Project Type	Project Category	TOTAL Project Cost net of VAT	ESTIMATE D RATE IMPACT	STATUS (%)
2026-01-NW2325-001	Primary Distribution Line Requirements RY2023-RY2025	Capacity	Network - Primary Distribution Project	61,087,646.43	0.0218	100.00
2026-01-NW2325-002	Distribution Transformer Requirements RY2023-RY2025	Capacity	Network - Secondary Distribution Project	65,786,359.27	0.0235	100.00

2026-01-NW2325-003	Secondary Line Distribution RY2023-RY2025	Capacity	Network - Secondary Distribution Project	27,186,971.05	0.0097	100.00
2026-01-NW2627-004	Secondary Line Distribution RY2026-RY2027	Capacity	Network - Secondary Distribution Project	20,513,702.34	0.0073	25.00
2026-01-NW2525-005	Service Drop Requirements RY2025	Capacity	Other Network Requirements - Customer Service Drops	16,865,102.70	0.0060	100.00
2026-01-NW2325-006	Various Metering Requirements RY2023-RY2025	Capacity	Other Network Requirements - Metering Requirements	164,292,094.31	0.0772	100.00
2026-01-NW2526-007	Purchasing and Installation of Additional Recloser	Reliability Improvements	Network - Primary Distribution Project	14,806,854.05	0.0053	16.66
2026-01-NON2626-001	Acquisition of Testing Equipment (Thermal Scanner)	Safety	Non-Network Project	883,140.00	0.0003	0.00
2026-01-NON2526-002	Acquisition of Automatic Insulated Wire Stripper	Power Quality	Non-Network Project	357,142.86	0.0001	0.00
2026-01-NON2526-003	Acquisition of Testing Equipment and Power Quality Analyzer	Non-Network	Non-Network Project	8,219,419.71	0.0032	100.00
2026-01-NON-2424-004	Acquisition of Meter and Transformer Accuracy Testing Equipment	Non-Network	Non-Network Project	5,044,642.86	0.0019	100.00
2026-01-NON1826-005	Mabini Building Improvements	Non-Network	Non-Network Project	40,893,952.87	0.0157	83.00
2026-01-NON2326-006	Acquisition of Service Vehicles	Non-Network	Non-Network Project	55,557,616.06	0.0261	50.00
2026-01-NON2325-007	Acquisition of Warehouse Stacker	Non-Network	Non-Network Project	705,357.14	0.0003	100.00
2026-01-NON2426-008	Microsoft Dynamics 365 Business Central Software License and	Non-Network	Non-Network Project	7,560,394.01	0.0048	60.00

	Implementation Services (Perpetual On-Premise License)					
2026-01-NON2424-009	Acquisition of Lot in Suizo	Non-Network	Non-Network Project	212,212,000.00	0.0637	100.00
2026-01-NON2323-010	Acquisition of Lot in Cresendo	Non-Network	Non-Network Project	31,255,350.00	0.0094	100.00
2026-01-NON2627-011	Acquisition of Warehouse Spare Items	Non-Network	Non-Network Project	30,127,621.71	0.0107	0.00
2026-01-NON2527-012	Purchase of Two (2) Industrial Printers and Enveloping Machine for Customer Billing Invoice Requirements	Non-Network	Non-Network Project	7,848,214.28	0.0030	0.00
2026-01-NON2527-013	Acquisition of New Utility Service Vehicles	Non-Network	Non-Network Project	22,572,794.64	0.0106	0.00
2026-01-IT2326-001	Acquisition of Advanced Distribution Management System (ADMS)	Non-Network	Non-Network Project	113,405,291.88	0.0533	86.50
2026-01-IT2426-002	Upgrading of Network Security	Non-Network	Non-Network Project	65,719,984.47	0.0421	75.00
2026-01-IT2626-003	Upgrading of Network Data Management and Storage	Non-Network	Non-Network Project	31,846,149.72	0.0204	0.00
2026-01-IT2527-004	Acquisition of Additional Communications Infrastructure	Non-Network	Non-Network Project	18,712,227.24	0.0088	0.00
2026-01-IT2627-005	Acquisition of Additional Fusion Splicer Units for Fiber Optic	Non-Network	Non-Network Project	696,428.57	0.0003	0.00
2026-01-IT2527-006	Installation of Additional Fiber Optic Communication Backbone	Non-Network	Non-Network Project	4,278,396.66	0.0020	0.00
TOTAL CAPEX RY2023-2027			Php1,028,434,854.84		0.4276	

- Funding for the CAPEX program will be sourced from a mix of TEI’s internally generated funds and bank financing.
- Applicant TEI submits the following documents in support of this application:

FOLDER	DESCRIPTION OF DOCUMENT
001	Primary Line Requirements RY2023-RY2025
002	Distribution Transformer Requirements RY2023-RY2025
003	Secondary Distribution Line Requirements RY2023-RY2025
004	Secondary Line Requirement RY26-RY27
005	Service Drop Requirements
006	Various Metering Requirements RY2023 RY2024 RY2025
007	Acquisition of Additional Reclosers
008	Acquisition of Testing Equipment (Thermal Scanner)
009	Acquisition of Automatic Insulated Wire Stripper
010	Acquisition of Testing Equipment and PQA
011	Acquisition of Meter Testing Equipment
012	Mabini Building Improvements
013	Acquisition of Service Vehicles
014	Acquisition of Warehouse Electric Stacker
015	Acquisition of MS Dynamics Business Central
016	Acquisition of Lot (Suizo)
017	Acquisition of Lot (Cresendo-Parcel B)
018	Acquisition of Warehouse Spare Items
019	Purchase of Industrial Printer and Enveloping Machine
020	Acquisition of New Utility Service Vehicle
021	Advanced Distribution Management System
022	Upgrading of Network Security
023	Upgrading of Data Management and Storage
024	Additional Communications Infrastructure
025	Additional Fusion Splicer Units for Fiber Optic
026	Additional Fiber Optic Communications Backbone

OTHER SUPPORTING DOCUMENTS	
D	TEI FINAL DDP PACKAGE
01	TEI CAPEX APPLICATION
02	TEI VERIFICATION AND CERTIFICATION AGAINST FORUM SHOPPING
03	TEI SEC CERTIFICATE CAPEX RY23-27
04	RA10795 TEI FRANCHISE
05	PERMIT TO OPERATE
A	TEI EXECUTIVE SUMMARY
B.1	TEI SINGLE LINE DIAGRAM
B.2	TEI SYSTEM MAP
C	STATISTICAL DATA
E	FORECASTING BASIS
F.1.1	SAFETY ASSESSMENT *MAXIMUM)
F.1.2	CAPACITY LOADING – HISTORICAL AND FORECASTED
F.3.1	VOLTAGE UNBALANCE
F.3.2	VOLTAGE VARIATION
F.4	ELECTRIFICATION ASSESSMENT
F.5	RELIABILITY INDICES
F.6	SYSTEM LOSS PER FEEDER _ HISTORICAL AND FORECASTED PER RY
F.7	CUSTOMER SERVICE EFFICIENCY
F.8	TEI LINE AND DT ASSESSMENT

G	SUMMARY OF PROPOSED PROJECTS AND CORRESPONDING COSTS
H	UPDATED PROJECT STATUS
I	TEI CAPEX RY2023-2027 – LIST OF PROJECTS AND ITS RATE IMPACT
J	TEI PROCUREMENT OVERVIEW
	ERC CASE NO. 2024-097 RC (NOTICE OF RESOLUTION)
	DECISION IN ERC CASE NO. 2024-097 RC (10.SEPT.2025)
	TEI RY 23-27 CAPEX INITIAL REVIEW

PRAYER

WHEREFORE, TEI respectfully pray for the approval of its proposed Capital Expenditure (CAPEX) Program for Regulatory Years (RY) 2023 - RY2027 with an estimated total project cost of Php**1,028,434,854.84, net of VAT**.

TEI further pray for such other relief or remedy as may be just and equitable under the circumstances.

RESPECTFULLY SUBMITTED this 05th day of May 2026 at Pasig City.



Counsel for Tarlac Electric Inc. (TEI)
7/F STRATA 100 Bldg. | F. Ortigas Jr. Road | Ortigas Center | Pasig City
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[PTR No. 10434217 / 06 January 2026 / Marikina City](#) | [MCLE No. VIII-0010986 valid until 14 April 2028](#)
[Roll No. 33872](#) | [IBP Lifetime No. 014284](#) | [ERC Registration ER No. 2022-0481-3](#)