



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: June 29, 2026 08:00:00 AM

Company Information

SEC Registration No.: 0000023874

Company Name: TARLAC ELECTRIC INC.

Industry Classification: E40100

Company Type: Stock Corporation

Document Information

Document ID: OST106292026811684661

Document Type: CURRENT_REPORT

Document Code: SEC_Form_17-C

Period Covered: June 24, 2026

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

for

S.E.C. Registration Number

0	0	0	0	0	0	2	3	8	7	4
---	---	---	---	---	---	---	---	---	---	---

[illegible][illegible]

Secondary License Type, If Applicable

1	7	-	C
---	---	---	---

S	E	C	
---	---	---	--

--	--	--	--

Company's Email Address

corporate@teiph.com

Company's Telephone Number/s

(045) 606 - 1834

Mobile Number

No. of Stockholders

50

Annual Meeting
Month/Day

Every 4th Friday of June

Fiscal Year
Month/Day

12 / 31

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

FLORIZA D. FORLALES

Email Address

fforlaes@teiph.com

Telephone Number/s

(045)606-1834

Mobile Number

0920-951-0075

Mabini St., Tarlac City, Tarlac

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 24 June 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number 23874
3. BIR Tax Identification No. 004-070-881
4. TARLAC ELECTRIC INC.
Exact name of issuer as specified in its charter
5. TARLAC CITY, TARLAC, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. MABINI ST., TARLAC CITY, TARLAC, PHILIPPINES
Address of principal office
8. 2300
Postal Code
8. (045) 606 1834
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

COMMON SHARES

5,750,000

11. Indicate the item numbers reported herein: Item 5. Legal Proceedings

Tarlac Electric Inc. ("TEI") hereby reports that on 24 June 2026, the Company received the Decision promulgated by Energy Regulatory Commission ("ERC", the "Commission"), on 17 June 2026, granting authority to implement CAPEX application under ERC Case No. 2017-026 RC¹, entitled "*In the Matter of the Application for Authority to Implement the Proposed Capital Expenditure Program for Regulatory Years (RY) 2017 and 2018*".

¹ A copy of the decision is attached herewith as Annex "A".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARLAC ELECTRIC INC.

Issuer

26 June 2026

Date



VITUS M. ROMERO
President and General Manager

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

**IN THE MATTER OF THE
APPLICATION FOR
AUTHORITY TO IMPLEMENT
THE PROPOSED CAPITAL
EXPENDITURE PROGRAM
FOR REGULATORY YEARS
(RY) 2017 AND 2018**

ERC CASE NO. 2017-026 RC

**TARLAC ELECTRIC INC.
(TEI),**

Applicant.

June 17, 2026

X- -----X

DECISION

For resolution before the Commission is the *Application* dated 21 March 2017, filed by Tarlac Electric Inc. (TEI) on 31 March 2017, seeking the Commission authority to implement its Capital Expenditure (CAPEX) Projects for Regulatory Years 2017 to 2018.

FACTUAL ANTECEDENTS

On 16 May 2017, TEI filed a *Manifestation as Emergency Project* of even date, praying that Project No. 16 (Construction of 2-storey headquarters along Mabini Street, Tarlac City) be treated as an Emergency Project.

On 04 September 2017, the Commission issued an *Order* with a *Notice of Public Hearing*, both dated 14 August 2017, setting the instant case for hearing for the determination of compliance with the jurisdictional requirements, expository presentation, Pre-Trial Conference and presentation of evidence on 19 October 2017.

On 11 October 2017, TEI filed its *Pre-Trial Brief* of even date.

During the 19 October 2017 hearing, only TEI appeared. There was no intervenor or oppositor who appeared, nor was there any

petition for intervention or opposition filed. In the said hearing, TEI proceeded with the presentation of its proof of compliance with the Commission's jurisdictional requirements, which included the publication of the *Notice of Public Hearing* in the newspaper issues of the *Malaya Business Insight* and the *Daily Tribune* on 18 September 2017 and 25 September 2017. The Commission then found TEI's submissions to be compliant with the jurisdictional requirements pursuant to the *Order* dated 14 August 2017. Thus, the Commission declared that it had acquired jurisdiction over the instant case.

Thereafter, TEI conducted its expository presentation, through Engr. Alvin Mercado (Engr. Mercado), Head of System Planning and Design Department, Ms. Florisa Forlales (Ms. Forlales), Chief Accountant and Regulatory Compliance Officer, and Ms. Venus M. Romero (Ms. Romero), Head of Information and Communication Technology Department of TEI. The witnesses discussed under oath the following topics: (1) The Company; (2) Customer and Load Profile; (3) CAPEX Regulatory Years 2017-2018; and (4) Project Cost and Rate Impact.

At the end of the expository presentation, the Commission propounded questions, which were addressed by the Applicant. Thereafter, TEI moved for the declaration of general default, in view of the absence of any intervenor or oppositor. Finding the said motion meritorious, the Commission granted the same.

Subsequently, the Pre-Trial Conference proceeded. TEI presented its *Pre-Trial Brief* dated 11 October 2017 and moved for the adoption of the facts and issues as stated therein, which the Commission granted. The Pre-Trial Conference was then terminated.

Thereafter, the presentation of Applicant's evidence proceeded. TEI presented Engr. Mercado, Ms. Forlales, and Ms. Romero as the witnesses, who testified under the same oath. The witnesses identified their respective Judicial Affidavits, signatures, and the documents stated therein.

Upon the termination of the presentation of evidence, TEI was directed to submit its Formal Offer of Evidence and additional documents in support of its *Application*, within thirty (30) days from the 19 October 2017 hearing.

On 20 November 2017, TEI filed its *Formal Offer of Evidence with Compliance* of even date.

On 02 August 2019, TEI filed a *Manifestation* of even date, praying that Project No. 16 (Construction of 2-Storey Headquarters along Mabini Street, Tarlac City) be treated as a 3-Storey building project.

On 24 September 2019, the Commission issued an *Order* dated 17 September 2019, directing TEI to submit information on the: (1) Revised cost of the project; and (2) Updated floor plan.

On 22 October 2019, TEI filed its *Compliance of Additional Requirements* of even date, submitting the partial updated cost of the proposed headquarters and updated floor plan.

On 05 April 2021, TEI filed a *Manifestation of Revised Project Cost of San Vicente Substation (Project 001)* dated 05 April 2021.

On 08 September 2022, TEI filed a *Manifestation on Status of Project No. 16* of even date.

The Commission found the exhibits contained in the *Formal Offer of Evidence* of the Applicant, as well as the various submissions, to be relevant and material to the resolution of the instant *Application*. Thus, the Commission admitted the same and declared the case submitted for resolution.

ISSUE

The issue for the Commission's resolution is whether the Commission should authorize TEI to implement the CAPEX projects covered by the instant *Application*.

THE COMMISSION'S RULING

After due deliberation and evaluation of all the evidence submitted, and appreciation of all information gathered, the Commission, pursuant to its regulatory powers, hereby resolves to **AUTHORIZE** TEI to implement the proposed CAPEX projects covered by the instant *Application*, subject to optimization based on actual use and verified expenses incurred, as supported by invoices and other related documentation, during the rate reset process for the pertinent regulatory period, following the procedures set forth in the *Rationalized Rules for Setting the Distribution Wheeling Rates (RRDWR)* and other relevant issuances of the Commission.

DISCUSSION

TEI is a privately owned electric distribution utility in the Philippines that has operated under the Performance Based Regulation (PBR) methodology for setting its distribution rates. Currently, TEI belongs to the Third Entry Group as provided in the *RRDWR for Privately-Owned Distribution Utilities*.

In determining the merits of the instant *Application*, the Commission evaluated the same based on the following: (1) Legal Bases for Filing the *Application*; and (2) The Proposed CAPEX Projects.

1. Legal Bases for Filing the *Application*

Section 23 of Republic Act No. 9136, otherwise known as the Electric Power Industry Reform Act of 2001 (*EPIRA*), provides that a Distribution Utility (DU) shall have the obligation to provide distribution services and connections to its system for any end-user within its franchise area consistent with the distribution code.¹

To fulfill said legal obligation and in the interest of the public good, every DU must continuously upgrade and expand its existing facilities and assets, or construct new facilities or assets, to be able to meet the growing demands of electricity consumers within its franchise area.

Section 20 of the Public Service Act, as amended,² provides:

Section 20. Acts requiring the approval of the Commission. - Subject to established limitations and exceptions and saving provisions to the contrary, it shall be unlawful for any public service or for the owner, lessee or operator thereof, **without the approval and authorization of the Commission previously had:**

(a) xxx.

(b) To establish, construct, maintain, or operate new units or extend existing facilities or make any other addition to or general extension of the service: Provided, That only assets that

¹ An Act Ordaining Reforms in the Electric Power Industry, Amending for the Purpose Certain Laws and for Other Purposes [Electric Power Industry Reform Act of 2001] Republic Act No. 9136, Section 23 (2001).

² C.A. No. 146, as amended by R.A. No. 11659.

are useful and necessary for the provision of the public service shall form part of the rate base as determined and approved by the Administrative Agency: Provided, further, That construction of such asset and implementation of such project may be allowed for emergency and other extraordinary cases: Provided, finally, That the public service provider files for approval of such extension or construction of facilities within sixty (60) days from implementation of the project, and without prejudice to the final determination by the Administrative Agency if the said asset is useful and necessary for inclusion in the rate base.

Thus, TEI filed the instant *Application*, seeking the Commission’s approval and authorization to implement its proposed CAPEX projects.

2. The Proposed CAPEX Projects

In its *Application*, TEI alleged that its CAPEX projects were formulated as part of its efforts to systematically expand and rehabilitate its distribution system with the view of responding to the needs of its customers. It also alleged that its CAPEX projects will enable it to meet operational capacity requirements, reliability, safety, performance standards, and regulatory requirements.

Table 1 provides a summary of the CAPEX projects, including their classification, description, and project rationale/justifications.

Table 1. Summary of the Proposed CAPEX Projects of TEI

No.	Title	Type	Project Description	Rationale / Justification
1	Proposed San Vicente SS with 25/33 MVA Transformer at Brgy. San Vicente	Capacity	The proposed project involves the construction of New San Vicente Substation with 25/33 MVA, 69/13.8 kV, OA/FA Transformer and its accessories, with building structures. This project also includes around 1.5 km of 69 kV subtransmission line extension using 795MCM ACSR conductor.	The proposed project will relieve the critically loaded Panganiban Substation, which currently serves Poblacion and Northern areas in Tarlac City. Additionally, the project will satisfy N-1 reliability in the area. The existing set-up will breach the 70% limit on adjacent transformer capacity criteria by 2017.
2	Replacement of old 69kV Gas Power Circuit Breaker and Additional Spare Gas Power Circuit Breaker at Tarlac Power Substation	Safety	The proposed project involves the replacement of the old and leaking 69 kV gas circuit breaker (Siemens SPS model) to a more updated gas (SF6) circuit breaker and additional Spare.	The proposed project aims to address safety concerns due to leaking SF6 and to eliminate risks arising from manual cranking (replacement of GCB from AC-controlled to DC-controlled); therefore, improving time of power restoration. Likewise, an additional Gas Circuit Breaker is for N-1 in case of emergency, maintenance or another critical

Table 1. Summary of the Proposed CAPEX Projects of TEI

No.	Title	Type	Project Description	Rationale / Justification
				contingency since existing TEI set-up has no spare GCB.
3	Rotten Pole Replacement	Safety	The proposed project involves the replacement of three hundred ten (310) rotten creosoted poles in different sizes.	The proposed project aims to eliminate the hazard it poses to human and properties and to remove possibility of interruption that these rotten poles might cause.
4	Distribution Transformer Requirement	Capacity	The proposed project involves the installation of various sizes of distribution transformers - 13.8kV primary, 240 volts secondary, pole-mounted, and oil immersed distribution transformers	The proposed project aims to prevent overloading of distribution transformers and ensure that additional residential and commercial load requirements are served.
5	Primary Distribution Line Projects	Capacity	The proposed project involves the extension and upgrade of medium voltage (13.8kV) distribution lines	The proposed project aims to improve power quality and line losses. This project is also significant to serve medium voltage (MV) customer power requirement.
6	Secondary Distribution Line Projects	Capacity	The proposed project involves the extension and upgrade of various low voltage(230V) secondary lines	The proposed project aims to improve power quality and line losses. This project is also significant to serve low voltage customer power requirement.
7	Metering Requirements	Capacity	The proposed project involves the installation of various billing meters including current and potential transformers, service drops and meter boxes. The proposed project includes the following: • 11,800 units of single-phase meters • 175 units of polyphase meters • 344 current and potential transformers	The proposed project aims to serve new load requirements and continue rehabilitation.
8	Service Drop Requirements	Capacity	The proposed project involves the installation of service drops of various type and steel pipes.	This proposed project aims to serve new load requirements and continue the rehabilitation of the company's metering facilities. Additionally, in the projection of service drop requirements, number of customer forecast and previous year's actual requirements were considered.
9	Additional two (2) Feeder Breakers at San Rafael Substation	Reliability	The proposed project involves the installation of 2-sets of feeder breakers and accessories at San Rafael Substation.	The proposed project aims to allow connection between San Rafael and LIP substations, thus adding improvement on reliability. LIP Substation originally serves southern part of Tarlac City. TEI observed that it will be critically loaded to 77.03% by 2018. The addition of feeder breaker in San Rafael substation will allow load transfer, thus relieving LIP Substation.
10	Installation of 69kV Disconnect Switches and Fault Indicators	Reliability	The proposed project involves the installation of Disconnect Switches and Fault Indicators in specified locations in the 69kV system.	The proposed project aims to improve the reliability in the sub transmission level. It is recommended to install devices that could easily identify the location and cause of the fault,

Table 1. Summary of the Proposed CAPEX Projects of TEI

No.	Title	Type	Project Description	Rationale / Justification
				particularly in places which are difficult to reach. TEI observed that there will be significant improvement in SAIDI and CAIDI. This implies that duration of interruption and number of customers affected per interruption are reduced.
11	Installation of Fiber Optic Loop	Reliability	Installation of Fiber Optic Loop from NGCP Concepcion to LIP Substation and from LIP Substation to Maliwalo Substation.	The proposed project will increase reliability in the TEI's communication system. This communication system will be exclusive for TEI use, assuring security of data.
12	Acquisition of Five (5) units Meter Testing Bench	Customer Service Efficiency	The proposed project involves the acquisition of five (5) units of one position-meter testing bench.	This proposed project aims to acquire a more accurate and advanced meter testing facility. Existing testing tables were acquired in 1997. The proposed project is necessary to prepare TEI as it is now shifting to digital meters and is favorable in the "In service Testing" required by ERC.
13	Acquisition of Two (2) Software Licenses for Power System Analyzer Tool	Customer Service Efficiency	Additional two (2) License Copies of the core module and first license for protection coordination module both from Synergi Electric Software.	The proposed project aims to cope up with increasing power system analysis workload of system planners.
14	Purchase of Utility Boom Truck	Customer Service Efficiency	The proposed project involves the purchase of one (1) unit, 5-ton Utility Boom Truck.	The proposed project will improve customer service efficiency and will likewise improve reliability on network operations.
15	Purchase of Service Vehicles	Customer Service Efficiency	The proposed project involves the purchase of two (2) units of Toyota Innova and four (4) units of Toyota Hilux.	The proposed project will improve customer service efficiency and will likewise improve reliability on network operations.
16	Proposed Two-Storey TEI Headquarters along Mabini St., Tarlac City	Customer Service Efficiency	The proposed project involves the construction of Two-Storey TEI Headquarters along Mabini St., Tarlac City	In line with TEI's thrust to continuously improve its service to customers, as well as to improve the working condition of its employees, TEI finds it necessary to proceed with the construction of the new main office building in 2017.
17	Additional storage for Primary and Secondary Data Centers	Customer Service Efficiency	The proposed project involves additional storage for TEI's present data system.	The proposed project aims to provide a system that will be fully redundant with TEI's present data system. Any drive failure will be addressed automatically. Additionally, the current storage machine has reached its maximum capacity and expected to be depleted by 2017. The proposed project aims to support the additional storage requirement of the new system to be deployed for the data gathering involving present line materials and meter reading data and to support the need of having a reliable, highly available, and active-active data centers for TEI Business Continuity Plan.

Table 1. Summary of the Proposed CAPEX Projects of TEI

No.	Title	Type	Project Description	Rationale / Justification
18	Acquisition of Data Network Monitoring System	Customer Service Efficiency	The proposed project involves the real time monitoring of TEI internal network from servers to workstations and data network facilities.	The proposed project aims to increase TEI's data security pertaining to its data system. Additionally, the project aims to deploy a real time monitoring and management system of existing TEI network devices like servers, storage, virtualization software, LAN switches, routers, firewalls and wi-fi. This system will complement with the data security implementation.
19	Additional Private Branch Exchange (PBX) Hardware and Licenses and Radio Communication System	Customer Service Efficiency	The proposed project involves the acquisition of additional PBX phones and licenses and radio communication system, including communication tower.	The proposed project aims to provide communication endpoints to TEI personnel and give them the capability to collaborate inside or outside the office. Additionally, the radio communication system will provide TEI personnel to respond and communicate faster any work related especially when deployed for field works.
20	Additional Three (3) Units of Uninterruptable Power Supply (UPS)	Customer Service Efficiency	The proposed project involves the acquisition of additional UPS for current and future IT servers and equipment.	System reliability and data/hardware loss avoidance. TEI's present UPS needs to be upgraded as newer technology is needed to keep our servers and network online efficiently. New technology means less harmonics and stable and clean power.
21	Additional Data Domain Capacity and Disaster Recovery (DR) Site Hardware	Customer Service Efficiency	The proposed project involves the additional data domain backup storage and Disaster Recovery hardware.	The proposed project aims to provide an additional storage capacity for the data backup of TEI. Additionally, the proposed project aims to deploy additional backup machine to the Disaster Recovery site as align with the ultimate plan and design TEI Business Continuity Plan.

TEI formulated these projects to support the expansion and rehabilitation of its distribution system, with the primary objective of addressing customer demand, resolving operational deficiencies, and ensuring compliance with performance standards on capacity, reliability, safety, and service efficiency requirements.

In its *Application*, TEI has proposed a total of twenty-one (21) CAPEX projects amounting to **PhP546,402,441.42**, summarized in Table 2.

Table 2. Summary of the Proposed CAPEX Projects of TEI

Proposed Project			Proposed Project Cost (PhP)
No.	Title	Type	
1	Proposed San Vicente SS with 25/33 MVA Transformer at Brgy. San Vicente	Capacity	100,148,142.06
2	Replacement of old 69kV Gas Power Circuit Breaker and Additional Spare Gas Power Circuit Breaker at Tarlac Power Substation	Safety	8,153,600.00
3	Rotten Pole Replacement	Safety	6,515,795.00
4	Distribution Transformer Requirement	Capacity	45,376,398.00
5	Primary Distribution Line Projects	Capacity	37,998,030.94
6	Secondary Distribution Line Projects	Capacity	8,972,673.81
7	Metering Requirements	Capacity	73,375,381.00
8	Service Drop Requirements	Capacity	37,015,228.00
9	Additional two (2) Feeder Breakers at San Rafael Substation	Reliability	4,012,793.00
10	Installation of 69kV Disconnect Switches and Fault Indicators	Reliability	4,695,964.00
11	Installation of Fiber Optic Loop	Reliability	5,285,280.00
12	Acquisition of Five (5) units Meter Testing Bench	Customer Service Efficiency	8,000,000.00
13	Acquisition of Two (2) Software License for Power System Analyzer Tool	Customer Service Efficiency	1,700,000.00
14	Purchase of Utility Boom Truck	Customer Service Efficiency	14,500,000.00
15	Purchase of Service Vehicles	Customer Service Efficiency	6,526,000.00
16	Proposed Two-Storey TEI Headquarters along Mabini St., Tarlac City	Customer Service Efficiency	90,716,616.56
17	Additional storage for Primary and Secondary Data Centers	Customer Service Efficiency	57,342,192.02
18	Acquisition of Data Network Monitoring System	Customer Service Efficiency	5,600,000.00
19	Additional Private Branch Exchange (PBX) Hardware and Licenses and Radio Communication System	Customer Service Efficiency	10,080,000.00
20	Additional Three (3) Units of Uninterruptable Power Supply (UPS)	Customer Service Efficiency	5,951,682.00
21	Additional Data Domain Capacity and Disaster Recovery (DR) Site Hardware	Customer Service Efficiency	14,436,665.03
Total Project Cost (PhP)			546,402,441.42

The costs indicated herein were adopted by the Commission solely for the purpose of determining the corresponding permit fee.

It should be emphasized that the proposed CAPEX projects shall be subject to optimization based on actual use and/or implementation

during the rate reset process for the pertinent regulatory period, following the procedures stated in the *Rationalized Rules for Setting the Distribution Wheeling Rates (RRDWR)* and other relevant issuances of the Commission.

Optimization is to be undertaken on an incremental basis, where the focus is on removing inefficient design and “gold-plated”³ engineering within the existing network. The optimization review shall be conducted during the reset process under the existing mechanism when the new distribution rates are set. This is because optimization must be undertaken while considering the entire distribution system and not only the facilities in specific areas.

3. CAPEX Permit Fee

Section 40 of the *Public Service Act*, as amended, provides the legal basis for the collection of the permit fee, *to wit*:

SEC. 40. *Administrative Fees and Charges.* – Administrative Agencies may collect from any public service, including any public utility, reasonable fees and charges, and impose appropriate penalties and fines as provided by law: Provided, That such fees, charges, penalties and fines may be adjusted to its present value every five (5) years using the Consumer Price Index (CPI) as published by the Philippine Statistics Authority (PSA).

Based on the total project cost and the Commission’s schedule of fees and charges,⁴ the applicable permit fee shall be calculated as follows:

$$\frac{\text{PhP}546,402,441.42}{\text{PhP}100.00} \times \text{PhP}0.75 = \text{PhP}4,098,018.31$$

The calculated permit fee, amounting to **PhP4,098,018.31**, shall be remitted to the Commission within fifteen (15) calendar days from receipt of this *Decision*.

After a thorough evaluation of all the evidence submitted, and appreciation of all the information gathered, the Commission finds that the implementation of the subject CAPEX projects, as contained in TEI’s *Application*, will benefit its consumers, in accordance with its

³ Incorporation of costly and unnecessary refinements into the structure.

⁴ ERC Resolution No.21, Series of 2007, entitled, “A Resolution Approving the Revised ERC Fees and Charges.”

obligation to provide continuous, safe, reliable, secure, and efficient service for its member-consumers, as mandated by Section 2 of the EPIRA.

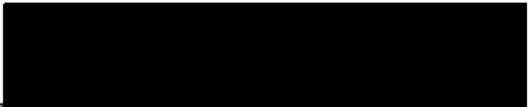
WHEREFORE, the *Application* filed by Tarlac Electric Inc. (TEI) for the approval of the implementation of its Capital Expenditures (CAPEX) projects for Regulatory Years 2017 to 2018 is hereby **RESOLVED**, as follows:

1. TEI is **AUTHORIZED** to implement its proposed CAPEX projects subject to optimization based on actual use and verified expenses incurred, as supported by invoices and other related documentation, during the rate reset process for the pertinent regulatory period, following the procedures set forth in the *Rationalized Rules for Setting the Distribution Wheeling Rates (RRDWR)* and other relevant issuances of the Commission; and
2. TEI is hereby **DIRECTED** to pay the Commission, within fifteen (15) days from receipt of this *Decision*, the full amount of **PhP4,098,018.31**, as payment for the permit fee, pursuant to Section 40 of the Public Service Act, as amended, the Commission's Amended CAPEX Rules, and the Commission's Revised Schedule of Fees and Charges.

SO ORDERED.

Pasig City.

FOR AND BY AUTHORITY
OF THE COMMISSION:


FRANCIS SATURNINO C. JUAN
Chairperson and CEO⁵


LS: DAA/ARG/MCCG


ROS: JMMM/REM/JCB/LLG

**Deliberated and approved during the 11 June 2026 Commission Meeting.*

⁵ Authority granted on 17 June 2026.

ERC CASE NO. 2017-026 RC
DECISION
PAGE 12 OF 12

Copy Furnished:

1. Tarlac Electric Inc. (TEI)
Applicant
Mabini Street, Tarlac City, Tarlac
2. Atty. Ranulfo M. Ocampo
Counsel for Applicant TEI
7/F Strata 100 Bldg.
F. Ortigas Jr. Road, Ortigas Center, Pasig City
ranvocampo@yahoo.com
3. Office of the Governor
Province of Tarlac
4. Office of the Local Government Unit (LGU) Legislative Body
Province of Tarlac
5. Office of the City Mayor
Tarlac City, Tarlac
6. Office of the LGU Legislative Body
Tarlac City, Tarlac
7. Office of the Solicitor General (OSG)
134 Amorsolo Street, Legaspi Village, Makati City
docket@osg.gov.ph
8. Commission on Audit (COA)
Commonwealth Avenue, Quezon City
citizensdesk@coa.gov.ph
9. Senate Committee on Energy
GSIS Building, Roxas Boulevard, Pasay City
senateenergycommittee@gmail.com
10. House Committee on Energy
Batasan Hills, Quezon City
committee.energy@house.gov.ph