



SECURITIES AND EXCHANGE COMMISSION

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The following document has been received:

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Company Information

SEC Registration No.: 0000023874

Company Name: TARLAC ELECTRIC INC.

Industry Classification: E40100

Company Type: Stock Corporation

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COVER SHEET

for

Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 ©
Thereunder

S.E.C. Registration Number

0 0 0 0 0 0 2 3 8 7 4

Company Name

T A R L A C
E L E C T R I C I N C .

Principal Office (No./Street/Barangay/City/Town/ Province)

M A B I N I S T . ,
T A R L A C C I T Y ,
T A R L A C

Form Type

Department requiring the report

Secondary License Type, If Applicable

1 7 - C

S E C

COMPANY INFORMATION

Company's Email Address

corporate@teiph.com

Company's Telephone Number/s

(045) 606 - 1834

Mobile Number

No. of Stockholders

50

Annual Meeting
Month/Day

Every 4th Friday of June

Fiscal Year
Month/Day

12 / 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person

FLORIZA D. FORLALES

Email Address

fforlales@teiph.com

Telephone Number/s

(045)606-1834

Mobile Number

0920-951-0075

Contact Person's Address

Mabini St., Tarlac City, Tarlac

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 27 April 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number 23874
3. BIR Tax Identification No. 004-070-881
4. TARLAC ELECTRIC INC.
Exact name of issuer as specified in its charter
5. TARLAC CITY, TARLAC, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. MABINI ST., TARLAC CITY, TARLAC, PHILIPPINES
Address of principal office
- Postal Code 2300
8. (045) 606 1834
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>5,750,000</u>

11. Indicate the item numbers reported herein: Item 5. Legal Proceedings

Tarlac Electric Inc. reports on the filing of its application for the confirmation of its True-Up calculations of Pass-Through costs adjustment with the Energy Regulatory Commission (ERC) under ERC Case No. 2026-034 CF, docketed on 27 April 2026, entitled "In the Matter of the for confirmation of True-Up Calculations of Pass-Through Costs Adjustment Implemented for the Billing Period from January 2023 to December 2025".

Attached herewith as Annex "A" is a copy of the said application.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARLAC ELECTRIC INC.

Issuer

28 April 2026

Date



VITUS M. ROMERO

President and General Manager

Republic of the Philippines
ENERGY REGULATORY COMMISSION
 Exquadra Tower, Jade Drive, Ortigas Center, Pasig City

**IN THE MATTER OF THE
 APPLICATION FOR
 CONFIRMATION OF TRUE-UP
 CALCULATIONS OF PASS-
 THROUGH COSTS ADJUSTMENT
 IMPLEMENTED FOR THE BILLING
 PERIOD FROM JANUARY 2023 TO
 DECEMBER 2025**

ERC Case No. 2026-034 CF

TARLAC ELECTRIC INC. (TEI)
Applicant.

April 27, 2026

X-----X

APPLICATION

Applicant TARLAC ELECTRIC INC. (TEI), thru counsel, respectfully states:

1. Applicant TEI is a Distribution Utility duly organized and existing under Philippine law, with principal office address at Mabini Street, Tarlac City; franchised under Republic Act No. 10795 to construct, operate and maintain an Electric Light, Heat and Power System in Tarlac City; and is represented herein by its General Manager, Vitus M. Romero.
2. Applicant TEI seeks confirmation of its true-up calculations of its pass-through cost adjustments implemented for the billing periods from January 2023 to December 2025, a summary of which is described as follow:

Particulars	Allowable Cost (PhP)	Revenue (PhP)	(Over)/Under Recovery (PhP)
Generation Rate (GR)	7,497,219,061.77	7,537,163,379.04	(39,944,317.27)
Transmission Rate (TR)	1,285,733,311.30	1,277,978,156.26	7,755,155.04
System Loss Rate (SLR)	642,567,904.50	633,048,618.77	9,519,285.73
Lifeline Subsidy	29,578,866.20	29,655,922.10	(77,055.90)
Senior Citizen Subsidy	193,539.56	172,114.24	21,425.32
Subtotal			(22,725,507.08)
Local Franchise Tax	105,170,733.52	94,498,381.77	10,672,351.75
Real Property Tax	8,661,376.80	8,698,366.96	(36,990.16)
Subtotal			10,635,361.59
Net Results			(12,090,145.49)

SUMMARY OF (OVER)/UNDER RECOVERIES				
	2023	2024	2025	Total
GOUR	(73,178,308.64)	66,759,114.07	(33,525,122.70)	(39,944,317.27)
TOUR	3,624,882.29	5,260,184.45	(1,129,911.70)	7,755,155.04
SLOUR	6,934,745.41	2,913,050.80	(328,510.48)	9,519,285.73
LOUR	(407,304.31)	312,171.45	18,076.96	(77,055.90)
ScOUR	4,834.38	12,259.73	4,331.21	21,425.32
LFTOUR	3,845,460.37	2,954,591.69	3,872,299.69	10,672,351.75
RPTOUR	20,399.29	(167,492.28)	110,102.82	(36,990.16)
TOTAL	(59,155,291.20)	78,043,879.91	(30,978,734.20)	(12,090,145.49)

4. TEI proposes to (refund)/collect the (over)/under-recovered pass-through costs as follows:

Proposed (Refund)/Recovery Scheme					
Particulars	Number of Months	(Over)/Under Recoveries			Remarks
		In PhP	PhP/kWh	PhP/kW	
Generation	36	(39,944,317.27)	(0.0245)		Refund
Transmission	36	7,755,155.04			
Residential/Small Commercial			0.0059		Collect
Secondary				1.9774	Collect
Primary				0.8979	Collect
69kV				1.3100	Collect
MSL/Flat			0.0006		Collect
System Loss	36	9,519,285.73			
Residential/Small Commercial			0.0078		Collect
Secondary			0.0078		Collect
Primary			0.0028		Collect
69kV			0.0001		Collect
MSL/Flat			0.0080		Collect
Lifeline Subsidy	3	(77,055.90)	(0.0006)		Refund
Senior Citizen Discount Subsidy	1	21,425.32	0.0005		Collect
Local Franchise Tax	12	10,672,351.75	0.0196		Collect
Real Property Tax	1	(36,990.16)	(0.0008)		Refund
TOTAL		(12,090,145.49)			

5. TEI submits the following documents in support of this application:

Attachments	
1	Power Supplier Data Sheet
2	Statistical Data Sheet
3	Implemented Rates Data Sheet
4	Power Bills of Power Supplier

5	Official Receipt issued by Power Suppliers
6	Debit/Credit Memo of Power Supplier
7	NGCP Invoices and Official Receipts
8	Debit/Credit Memo issued by NGCP
9	DU-M01 and DU-M02
10	Consumer Bills of Lifeliners (per level) and Non-lifeliners per Customer Class
11	Consumer Bills of Senior Citizen Customers
12	Computation of Generation Rate (GR)
13	Computation of System Loss Rate (SLR)
14	Computation of Transmission Rate (TR)
15	Computation of Lifeline Subsidy Rate & Discount
16	Computation of Senior Citizen Subsidy Rates & Discounts
Other Attachments:	
A	Computation of Over/Under-Recovery of GR
B	Computation of Over/Under-Recovery of SLR
C	Computation of Over/Under-Recovery of TR
D	Computation of Over/Under-Recovery of LR
E	Computation of Over/Under-Recovery of Senior Citizen
F	Summary of Over/Under Recoveries
G	Summary of Approved Other Charges Implementation

PRAYER

WHEREFORE, TEI respectfully prays for the Honorable Commission’s confirmation of TEI’s true-up calculations of its pass-through cost implemented for the billing periods from January 2023 to December 2025, more particularly described as follows:

Particulars	Allowable Cost (PhP)	Revenue (PhP)	(Over)/Under Recovery (PhP)
Generation Rate (GR)	7,497,219,061.77	7,537,163,379.04	(39,944,317.27)
Transmission Rate (TR)	1,285,733,311.30	1,277,978,156.26	7,755,155.04
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Subtotal			(22,725,507.08)

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Subtotal			10,635,361.59
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SLOUR	6,934,745.41	2,913,050.80	(328,510.48)	9,519,285.73
LOUR	(407,304.31)	312,171.45	18,076.96	(77,055.90)
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LFTOUR	3,845,460.37	2,954,591.69	3,872,299.69	10,672,351.75
RPTOUR	20,399.29	(167,492.28)	110,102.82	(36,990.16)
TOTAL	(59,155,291.20)	78,043,879.91	(30,978,734.20)	(12,090,145.49)

Upon confirmation of the foregoing true-up calculations, TEI prays for the approval of the proposed (refund)/collect scheme, more particularly described as follows:

Proposed (Refund)/Recovery Scheme					
Particulars	Number of Months	(Over)/Under Recoveries			Remarks
		In PhP	PhP/kWh	PhP/kW	
Generation	36	(39,944,317.27)	(0.0245)		Refund
Transmission	36	7,755,155.04			
Residential/Small Commercial			0.0059		Collect
Secondary				1.9774	Collect
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MSL/Flat			0.0080		Collect
Lifeline Subsidy	3	(77,055.90)	(0.0006)		Refund
Senior Citizen Discount Subsidy	1	21,425.32	0.0005		Collect
Local Franchise Tax	12	10,672,351.75	0.0196		Collect
Real Property Tax	1	(36,990.16)	(0.0008)		Refund
TOTAL		(12,090,145.49)			

Finally, TEI also prays for such other relief or remedy as may be just and equitable under the circumstances.

RESPECTFULLY SUBMITTED this 7th day of April 2026 at Pasig City.

RANULFO M. OCAMPO

Counsel for Tarlac Electric Inc.

7/F STRATA 100 Bldg. | F. Ortigas Jr. Road | Ortigas Center | Pasig City

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[Roll No. 33872](#) | [IBP Lifetime No. 014284](#) | [ERC Registration ER No. 2022-0481-3](#)

[PTR No. 10434217 / 06 January 2026 / Marikina City](#) | [MCLE No. VIII-0010986 valid until 14 April 2028](#)