



ERRATUM

In the Notice of Award to Sual Power Inc. (SPI) which was published by Tarlac Electric Inc. and its Bids and Awards Committee (TEI-BAC) in TEI's website on 26 December 2025, it should be read as follows and not as posted:

Accordingly, the contract is hereby awarded to you under the following terms and conditions:

Contract Period and Contract Capacity	26 Dec. 2026 – 25 Dec. 2027: 10 MW 26 Dec. 2027 – 25 Dec. 2028: 15 MW 26 Dec. 2028 – 25 Dec. 2031: 20 MW 26 Dec. 2031 – 25 Dec. 2041: 25 MW
PARTICULARS	RATE
Offered Contract Price, with 1 REC/MWh supplied at no additional cost	₱4.7100/kWh + VAT Fixed for 15 Years
Prompt Payment Discount (PPD)	₱0.1700/kWh
Offered Contract Price, net of PPD	₱4.5400/kWh
Line Rental Cap	₱0.2462/kWh

(Sgd.)

MANOLITO R. OCAMPO

Chairman

TEI Bids and Awards Committee