



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: January 05, 2026 08:00:00 AM

Company Information

SEC Registration No.: 0000023874

Company Name: TARLAC ELECTRIC INC.

Industry Classification: E40100

Company Type: Stock Corporation

Document Information

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for

S.E.C. Registration Number

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Secondary License Type, If Applicable

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Company's Email Address

corporate@teiph.com

Company's Telephone Number/s

(045) 606 - 1834

Mobile Number

No. of Stockholders

50

Annual Meeting
Month/Day

Every 4th Friday of June

Fiscal Year
Month/Day

12 / 31

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

FLORIZA D. FORLALES

Email Address

fforlaes@teiph.com

Telephone Number/s

(045)606-1834

Mobile Number

0920-951-0075

Mabini St., Tarlac City, Tarlac

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 26 December 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 23874
3. BIR Tax Identification No. 004-070-881
4. TARLAC ELECTRIC INC.
Exact name of issuer as specified in its charter
5. TARLAC CITY, TARLAC, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. MABINI ST., TARLAC CITY, TARLAC, PHILIPPINES
Address of principal office
- 2300
Postal Code
8. (045) 606 1834
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

COMMON SHARES

5,750,000

11. Indicate the item numbers reported herein: ITEM 9 - Other Events

Tarlac Electric Inc. (the "Company", "TEI") hereby reports the awarding of a 10MW, with escalation up to 25MW, power supply contract to Sual Power Inc. (SPI) for a period of 15 years commencing on 26 December 2026. This award was made after the conduct of post-qualification and evaluation pursuant to the requirements specified in the Bidding Documents for "The Competitive Selection Process for the Procurement of Baseload Power Supply to the Captive Market of Tarlac Electric Inc" under TEI-CSP- OT-2025-001-R1.

Attached to this report is a copy of the Notice of Award as "Annex A."



SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARLAC ELECTRIC INC.
Issuer

29 December 2025
Date


FLORIZA D. FORLALES
Compliance Officer



December 26, 2025

ELENITA D. GO
General Manager
SUAL POWER INC.
5th Floor, C5 Office Building Complex,
#100 E. Rodriguez Jr. Ave., C5 Road,
Ugong, Pasig City 1604, Metro Manila

Subject: Notice of Award for TEI-CSP-OT-2025-001-R1

Dear Sirs/Mesdames:

After conducting the post-qualification and evaluation, Tarlac Electric Inc.’s Bids and Awards Committee (TEI-BAC) has determined your bid to be the Lowest Calculated and Responsive Bid (LCRB), compliant with the requirements specified in the Bidding Documents for “The Competitive Selection Process for the Procurement of Baseload Power Supply to the Captive Market of Tarlac Electric Inc.” under TEI-CSP-OT-2025-001-R1.

Accordingly, the contract is hereby awarded to you under the following terms and conditions:

Contract Period and Contract Capacity	26 Dec. 2026 – 25 Dec. 2027: 10 MW 26 Dec. 2027 – 25 Dec. 2028: 15 MW 26 Dec. 2028 – 25 Dec. 2031: 20 MW 26 Dec. 2031 – 25 Dec. 2041: 25 MW	
PARTICULARS	SPI RATE	
	VAT Exclusive	VAT Inclusive
Offered Contract Price, with 1 REC/MWh supplied at no additional cost	₱4.7100/kWh Fixed for 15 Years	₱5.2752/kWh Fixed for 15 Years
Prompt Payment Discount (PPD)	₱0.1700/kWh	₱0.1904/kWh
Offered Contract Price, net of PPD	₱4.5400/kWh	₱5.0848/kWh
Line Rental Cap	₱0.2462/kWh	₱0.2757/kWh

With this Notice of Award, we hereby direct you to post the Performance Bond within ten (10) Days from the execution of the Power Supply Agreement.

Please indicate your concurrence by signing on the space below “Conforme” and return the duly signed Notice of Award within five (5) days. Thank you and we look forward to your cooperation.

MANOLITO R. OCAMPO
Chairman
TEI Bids and Awards Committee

Conforme:

ELENITA D. GO
General Manager