



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
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**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** January 05, 2026 08:00:00 AM

## Company Information

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**SEC Registration No.:** 0000023874

**Company Name:** TARLAC ELECTRIC INC.

**Industry Classification:** E40100

**Company Type:** Stock Corporation

## Document Information

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Acceptance of this document is subject to review of forms and contents



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 26 December 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number 23874

3. BIR Tax Identification No. 004-070-881

4. TARLAC ELECTRIC INC.

Exact name of issuer as specified in its charter

5. TARLAC CITY, TARLAC, PHILIPPINES

Province, country or other jurisdiction of incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. MABINI ST., TARLAC CITY, TARLAC, PHILIPPINES

Address of principal office

2300

Postal Code

8. (045) 606 1834

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

COMMON SHARES

5,750,000

11. Indicate the item numbers reported herein: ITEM 9 - Other Events

Tarlac Electric Inc. (the "Company", "TEI") hereby reports the awarding of a 10MW, with escalation up to 25MW, power supply contract to Sual Power Inc. (SPI) for a period of 15 years commencing on 26 December 2026. This award was made after the conduct of post-qualification and evaluation pursuant to the requirements specified in the Bidding Documents for "The Competitive Selection Process for the Procurement of Baseload Power Supply to the Captive Market of Tarlac Electric Inc" under TEI-CSP- OT-2025-001-R1.

Attached to this report is a copy of the Notice of Award as "Annex A."

J.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**TARLAC ELECTRIC INC.**  
Issuer

**29 December 2025**  
Date

[REDACTED]  
**FLORIZA D. FORLALES**  
Compliance Officer



December 26, 2025

**ELENITA D. GO**

General Manager

**SUAL POWER INC.**

5<sup>th</sup> Floor, C5 Office Building Complex,  
#100 E. Rodriguez Jr. Ave., C5 Road,  
Ugong, Pasig City 1604, Metro Manila

**Subject: Notice of Award for TEI-CSP-OT-2025-001-R1**

Dear Sirs/Mesdames:

After conducting the post-qualification and evaluation, Tarlac Electric Inc.'s Bids and Awards Committee (TEI-BAC) has determined your bid to be the Lowest Calculated and Responsive Bid (LCRB), compliant with the requirements specified in the Bidding Documents for "The Competitive Selection Process for the Procurement of Baseload Power Supply to the Captive Market of Tarlac Electric Inc." under TEI-CSP-OT-2025-001-R1.

Accordingly, the contract is hereby awarded to you under the following terms and conditions:

Contract Period and Contract Capacity	26 Dec. 2026 – 25 Dec. 2027: 10 MW 26 Dec. 2027 – 25 Dec. 2028: 15 MW 26 Dec. 2028 – 25 Dec. 2031: 20 MW 26 Dec. 2031 – 25 Dec. 2041: 25 MW	
<b>PARTICULARS</b>		<b>SPI RATE</b>
	<b>VAT Exclusive</b>	<b>VAT Inclusive</b>
Offered Contract Price, with 1 REC/MWh supplied at no additional cost	₱4.7100/kWh Fixed for 15 Years	₱5.2752/kWh Fixed for 15 Years
Prompt Payment Discount (PPD)	₱0.1700/kWh	₱0.1904/kWh
Offered Contract Price, net of PPD	₱4.5400/kWh	₱5.0848/kWh
Line Rental Cap	₱0.2462/kWh	₱0.2757/kWh

With this Notice of Award, we hereby direct you to post the Performance Bond within ten (10) Days from the execution of the Power Supply Agreement.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award within five (5) days. Thank you and we look forward to your cooperation.

  
**MANOLITO R. OCAMPO**

Chairman

TEI Bids and Awards Committee

***Conforme:***

  
**ELENITA D. GO**

General Manager