

December 26, 2025



ELENITA D. GO
General Manager
SUAL POWER INC.
5th Floor, C5 Office Building Complex,
#100 E. Rodriguez Jr. Ave., C5 Road,
Ugong, Pasig City 1604, Metro Manila

Subject: Notice of Award for TEI-CSP-OT-2025-001-R1

Dear Sirs/Mesdames:

After conducting the post-qualification and evaluation, Tarlac Electric Inc.’s Bids and Awards Committee (TEI-BAC) has determined your bid to be the Lowest Calculated and Responsive Bid (LCRB), compliant with the requirements specified in the Bidding Documents for “The Competitive Selection Process for the Procurement of Baseload Power Supply to the Captive Market of Tarlac Electric Inc.” under TEI-CSP-OT-2025-001-R1.

Accordingly, the contract is hereby awarded to you under the following terms and conditions:

Contract Period and Contract Capacity	26 Dec. 2026 – 25 Dec. 2027: 10 MW 26 Dec. 2027 – 25 Dec. 2028: 15 MW 26 Dec. 2028 – 25 Dec. 2031: 20 MW 26 Dec. 2031 – 25 Dec. 2041: 25 MW	
PARTICULARS	SPI RATE	
	VAT Exclusive	VAT Inclusive
Offered Contract Price, with 1 REC/MWh supplied at no additional cost	₱4.7100/kWh Fixed for 15 Years	₱5.2752/kWh Fixed for 15 Years
Prompt Payment Discount (PPD)	₱0.1700/kWh	₱0.1904/kWh
Offered Contract Price, net of PPD	₱4.5400/kWh	₱5.0848/kWh
Line Rental Cap	₱0.2462/kWh	₱0.2757/kWh

With this Notice of Award, we hereby direct you to post the Performance Bond within ten (10) Days from the execution of the Power Supply Agreement.

Please indicate your concurrence by signing on the space below “Conforme” and return the duly signed Notice of Award within five (5) days. Thank you and we look forward to your cooperation.

(Sgd.)
MANOLITO R. OCAMPO
Chairman
TEI Bids and Awards Committee

Conforme:

ELENITA D. GO
General Manager