



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

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The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: September 02, 2025 04:33:36 PM

Company Information

SEC Registration No.: 0000023874

Company Name: TARLAC ELECTRIC INC.

Industry Classification: E40100

Company Type: Stock Corporation

Document Information

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for

S.E.C. Registration Number

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Secondary License Type, If Applicable

1	7	-	C
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Company's Email Address

corporate@teiph.com

Company's Telephone Number/s

(045) 606 - 1834

Mobile Number

No. of Stockholders

50

Annual Meeting
Month/Day

Every 4th Friday of June

Fiscal Year
Month/Day

12 / 31

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

FLORIZA D. FORLALES

Email Address

fforlaes@teiph.com

Telephone Number/s

(045)606-1834

Mobile Number

0920-951-0075

Mabini St., Tarlac City, Tarlac

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 28 August 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 23874
3. BIR Tax Identification No. 004-070-881
4. TARLAC ELECTRIC INC.
Exact name of issuer as specified in its charter
5. TARLAC CITY, TARLAC, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. MABINI ST., TARLAC CITY, TARLAC, PHILIPPINES
Address of principal office
- 2300
Postal Code
8. (045) 606 1834
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| <u>COMMON SHARES</u> | <u>5,750,000</u> |

11. Indicate the item numbers reported herein: Item 9. Other Events

TARLAC ELECTRIC INC. ("TEI" or the "Company") reports that on 28 August 2025, the Company received a copy of the Energy Regulatory Commission's (ERC) Letter¹ dated August 27, 2025, in response to 11 August 2025 request for guidance on recalling the preferential rate scheme that granted discounts on distribution charges for the Regulatory Year 2014. In the letter, ERC confirms that the preferential rate scheme in accordance with ERC Resolution No. 23, Series of 2007 is a management prerogative not requiring prior approval, and that TEI may continue or discontinue it at its discretion, provided customers are duly informed and all regulatory and reportorial requirements are observed.

In line with this and pursuant to Board Resolution No. 2025/08/03² approved by TEI's Board of Directors on 15 August 2025, TEI recalls the implementation of preferential rate/discount scheme and reverts to the Company's approved rates for Regulatory Year 2014 under ERC Case No. 2013-071 RC effective October 2025 billing period.

¹ See Annex "A" for the copy of the Commission's Letter dated August 27, 2025.

² See Annex "B" for the copy of Board Resolution No. 2025/08/03

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARLAC ELECTRIC INC.

Issuer

02 September 2025

Date



VITUS M. ROMERO

President and General Manager



27 August 2025

MR. VITUS M. ROMERO
President and General Manager
Tarlac Electric Incorporated


Dear **Mr. Romero**:

This pertains to your letter dated 11 August 2025 seeking guidance from the Commission regarding Tarlac Electric Inc.'s (TEI) plan to recall its implemented preferential rate scheme which granted discounts on distribution charges to its customers and to revert to the approved rates for the Regulatory Year 2014¹.

The ERC confirms that the implementation of the preferential rates is a management prerogative which does not require prior approval from the Commission. In this regard, TEI may or may not continue the preferential rate scheme, provided that customers are adequately informed of the change and TEI continues to comply with all applicable regulatory and reportorial requirements.

For your appropriate guidance.

Very truly yours,


ALVIN JONES M. ORTEGA
Acting Director
Regulatory Operations Service


ROS; RSI / ABS

¹ Decision dated August 5, 2013 under ERC Case No. 2013-071RC, In the Matter of the Application for Approval of the: a) Recalculated Maximum Average Price (MAP) for Regulatory Year 2014; b) the Translation into Distribution Rates of Different Customer Classes for the Fourth Regulatory Year of the ERC-Approved Annual Revenue Requirement (ARR) for Tarlac Electric Inc. (TEI) under the Performance Based Regulation (PBR) for the Regulatory Period (2011-2014) and c) the Relaxation of Side Constraints

**REPUBLIC OF THE PHILIPPINES)
CITY OF TARLAC)**

SECRETARY'S CERTIFICATE

I, **LEANDRO RODEL V. ATIENZA**, of legal age, being the duly elected and incumbent Corporate Secretary of Tarlac Electric, Inc. (the "Corporation"), a domestic corporation duly organized and existing under and by virtue of Philippine laws, with principal office at Mabini St., Tarlac City, after having been sworn according to law, hereby depose and state THAT:

1. At the meeting of the Board of Directors of the Corporation held on August 15, 2025 at which meeting a quorum was present and acting throughout, the following resolution was approved and passed:

BOARD RESOLUTION NO. 2025/08/03

WHEREAS, the Board had previously approved the implementation of a preferential rate/discount scheme which shall automatically terminate on the date of the implementation of TEI's new distribution, supply and metering rates in the next regulatory period of the Performance Based Regulation (PBR) under Board Resolution No. 2016/07/02, Series of 2016 on 18 July 2016;

WHEREAS, due to the significant lapse of the reset process, TEI is constrained to discontinue the implementation of the preferential rate scheme and revert to the approved rates for Regulatory Year 2014 under ERC Case No. 2013-071 RC, subject to the following conditions:

1. Confirmation by the Energy Regulatory Commission (ERC) that both the implementation and subsequent recall are within the prerogative of management;
2. Prior notification of customers; and
3. Consistent with the provisions of ERC Resolution No. 23, Series of 2007, otherwise known as "*Resolution Adopting the Policy that the Grant of Preferential Rates to Qualified Customers shall be Considered as Management Prerogatives*", the recall shall ensure that:
 - a. No revenue losses from the discontinued preferential rate scheme shall be recovered from other customers;
 - b. No cross-subsidies will result from the recall of the preferential rate scheme; and
 - c. All similarly situated customers will be treated equitably.

WHEREFORE, for and in consideration of the foregoing premises, the Board of Directors of TEI has adopted the following resolutions:

RESOLVED, as it is hereby resolved, that TEI recalls the implementation of the preferential rate/discount scheme and reverts to the approved rates under ERC Case No. 2013-071 RC. A comparison of the approved and implemented preferential rates is attached hereto as Annex "A".

RESOLVED FINALLY, that the proper officers of the Corporation be, as they are hereby, authorized and directed to take such actions as may be necessary to carry out the foregoing resolutions.

02 SEP 2025

IN WITNESS WHEREOF, I have hereunto set my hand this day of _____
in Tarlac City, Philippines.

ATTY. LEANDRO RODEL V. ATIENZA
Corporate Secretary

Attested:

MR. VIVENCIO M. ROMERO JR.
Chairman of the Board

02 SEP 2025

SUBSCRIBED AND SWORN to before me this day of _____, affiant
exhibiting to me his Driver's License No. _____ valid until 02-08-2032,
as his Competent Evidence of Identity.

Public

ATTY. ROMEO T. DIZON
Notary Public
Until December 31, 2026

Doc. No. 448;
Page No. 90;
Book No. 11;
Series of 2025.

ANNEX A

Customer Class	Units	Approved Rates to be Implemented	Recalled Rates Under Preferential Rates Scheme	Increase
Distribution				
Residential	PhP/kWh	2.1102	1.7202	(0.3900)
Small Commercial	PhP/kWh	2.1102	1.7402	(0.3700)
Secondary	PhP/kW	493.4800	398.4800	(95.0000)
Primay	PhP/kW	380.2600	320.2600	(60.0000)
69 kV	PhP/kW	240.5600	202.5600	(38.0000)
Streetlights	PhP/kWh	1.6403	1.4003	(0.2400)
Supply				
Residential	PhP/kWh	0.5276	0.5276	-
	PhP/Cust./Mo.	10.0000	10.0000	-
Small Commercial	PhP/kWh	0.4833	0.4833	-
	PhP/Cust./Mo.	10.0000	10.0000	-
Secondary	PhP/Cust./Mo.	91.7500	91.7500	-
Primay	PhP/Cust./Mo.	91.7500	91.7500	-
69 kV	PhP/Cust./Mo.	91.7500	91.7500	-
Streetlights	PhP/Cust./Mo.	91.7500	91.7500	-
Metering				
Residential	PhP/kWh	0.4429	0.4429	-
	PhP/Cust./Mo.	5.0000	5.0000	-
Small Commercial	PhP/kWh	0.4146	0.4146	-
	PhP/Cust./Mo.	5.0000	5.0000	-
Secondary	PhP/Cust./Mo.	2,225.0400	2,225.0400	-
Primay	PhP/Cust./Mo.	15,674.2700	15,674.2700	-
69 kV	PhP/Cust./Mo.	29,274.6200	29,274.6200	-