

16 December 2024

**SECURITIES AND EXCHANGE COMMISSION**

7907 Makati Avenue, Salcedo Village  
Bel-Air, Makati City, 1209

**Re: Amendments to SEC Form 17-Q from 2<sup>nd</sup> Quarter 2022 to 2<sup>nd</sup> Quarter 2024**

**Dear Sirs:**

This is to respectfully submit the amended SEC Form 17-Q of Tarlac Electric Inc. for the following periods:

- Annex A – as of and for the period ended 30 June 2022
- Annex B – as of and for the period ended 30 September 2022
- Annex C – as of and for the period ended 31 March 2023
- Annex D – as of and for the period ended 30 June 2023
- Annex E – as of and for the period ended 30 September 2023
- Annex F – as of and for the period ended 31 March 2024; and
- Annex G – as of and for the period ended 30 June 2024

The errors were identified during the preparation of the Company's SEC Form 17-Q report for 30 September 2024. A summary of the amendments is provided below, with changes highlighted in bold and underlined or italicized text in the revised reports for easy reference:

| A.<br>Notes to the<br>Financial<br>Statements<br><br>(Please refer to<br>Annexes A to G) |  | <i>From</i>  | <i>To</i>  |
|--|--|--|--|
|  | A.1. Note 22.3<br>Performance-Based<br>Regulation (PBR)  | "...Second<br>Regulatory Period<br>on June 8, 2010." | "...Second Regulatory<br>Period on <b><u>March 8,</u></b><br><b><u>2010.</u></b> " |
|  | A.2. Note 24.2 Legal<br>Claims, (ii) Energy Supply<br>Contract (ESC) between<br>San Miguel Energy<br>Corporation (SMEC) and<br>the Company | "On June 13, 2019,<br>the Company and<br>SMEC..."    | "On <b><u>March 13, 2019,</u></b><br>the Company and<br>SMEC..."                   |

*J.*

|   |                                     |               |                                       |
|---|-------------------------------------|---------------|---------------------------------------|
| <b>B.</b><br><b>Statement of Comprehensive Income on Finance Cost</b><br><br><i>(Please refer to Annex E)</i>                         | B.1 3rd Quarter 2023 SEC Form 17-Q  | (744,858)     | <b>(744,710)</b>                      |
|   |                                     |               |                                       |
| <b>C.</b><br><b>Statement of Comprehensive Income on Tax Expense</b><br><br><i>(Please refer to Annexes D and E)</i>                  | C.1 2nd Quarter 2023 SEC Form 17-Q  | 18,561        | <b>27,483,989</b>                     |
|   | C.2 3rd Quarter 2023 SEC Form 17-QQ | 27,483,015    | <b>32,179,107</b>                     |
| <b>D.</b><br><b>Statement of Comprehensive Income on Total Other Income (Charges)</b><br><br><i>(Please refer to Annexes D and E)</i> | D.1 2nd Quarter 2023 SEC FORM 17-Q  | (1,891,406)   | <b>(56,095,095)</b>                   |
|   | D.2 3rd Quarter 2023 SEC FORM 17-Q  | (258,787)     | <b>(65,517,709)</b>                   |
| <b>E.</b><br><b>Planned CAPEX Program Details as Annex D</b><br><br><i>(Please refer to Annexes F and G)</i>                          | E.1 1st Quarter 2024 SEC Form 17-Q  | No attachment | <b>Attached Annex D to the report</b> |
|   | E.1 2nd Quarter 2024 SEC Form 17-Q  | No attachment | <b>Attached Annex D to the report</b> |

Should you require any further information or clarification, please do not hesitate to contact us.

Truly yours,



**VITUS M. ROMERO**  
President and General Manager