

COVER SHEET

for

**Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2
(C) Thereunder**

S.E.C. Registration Number

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Company Name

[illegible]

Principal Office (No./Street/Barangay/City/Town/ Province)

[illegible]

Form Type

Department requiring the report

Secondary License Type, If Applicable

1	7	-	C
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COMPANY INFORMATION

Company's Email Address

corporate@teiph.com

Company's Telephone Number/s

(045) 606 - 1834

Mobile Number

No. of Stockholders

49

Annual Meeting
Month/Day

Every 3rd Friday of May

Fiscal Year
Month/Day

12 / 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person

FLORIZA D. FORLALES

Email Address

fforlales@teiph.com

Telephone Number/s

(045)606-1834

Mobile Number

0920-951-0075

Contact Person's Address

Mabini St., Tarlac City, Tarlac

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 03 April 2024
Date of Report (Date of earliest event reported)
 2. SEC Identification Number 23874
 3. BIR Tax Identification No. 004-070-881
 4. TARLAC ELECTRIC INC.
Exact name of issuer as specified in its charter
 5. TARLAC CITY, TARLAC, PHILIPPINES
Province, country or other jurisdiction of incorporation
 6. (SEC Use Only)
Industry Classification Code:
 7. MABINI ST., TARLAC CITY, TARLAC, PHILIPPINES
Address of principal office
 - Postal Code 2300
 8. (045) 606 1834
Issuer's telephone number, including area code
 9. N/A
Former name or former address, if changed since last report
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| <u>COMMON SHARES</u> | <u>5,750,000</u> |

11. Indicate the item numbers reported herein: Item 5. Legal Proceedings

TARLAC ELECTRIC INC. ("TEI" or the "Company") reports on the receipt of a Show Cause Letter issued by the Securities and Exchange Commission (SEC) on 03 April 2024 relative to the non-disclosure of the material event on SEC Form 17-C relative to the Board of Directors' approval of the Company's Amendment to its By-Laws on April 29, 2022.

Attached herewith is a copy of the show cause letter dated 02 April 2024 as Annex "A".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARLAC ELECTRIC INC.
Issuer

05 April 2024
Date

A handwritten signature in black ink, appearing to read 'V. M. Romero', is positioned above the printed name.

VITUS M. ROMERO
President and General Manager



MARKETS AND SECURITIES REGULATION DEPARTMENT

April 2, 2024

SRD Case Number:
MSRD-SRD- 35 -2024

MR. VITUS M. ROMERO
President and General Manager
Tarlac Electric Inc.
Mabini Street, Tarlac City
Tarlac, Philippines
Email: corporate@teiph.com

Re: Non-Disclosure of Current Report (SEC Form 17-C)

Dear Sir/Madam:

This refers to Tarlac Electric Inc.'s (the "Company") non-disclosure of the material event on SEC Form 17- C relative to the Board of Directors approval of the Company's Amendment to its By-Laws on **April 29, 2022**.

Please be informed that the pertinent provision of **SRC Rule 17** of the 2015 Implementing Rules and Regulations of the Securities Regulation Code ("2015 SRC IRR") partly provides that:

"17.1.1.1. The public and reporting companies shall file with the Commission:

xxx

17.1.1.1.3(a). A **current report** on SEC Form 17-C, as may be necessary, **to make a full, fair and accurate disclosure to the public of every material fact or event that occurs which would reasonably be expected to affect the investors' decisions in relation to those securities**. In the event a news report appears in the media involving an alleged material event, a current report shall be made within the period prescribed herein in order to clarify the said news item which may create public speculation if not officially denied or clarified by the concerned company."

17.1.1.1.3(b). The disclosure required by SRC Rule 17.1.1.1.3(a) shall be made by the company in accordance with the following guidelines:

xxx

17.1.1.1.3(b).3. If the Issuer is not listed on an Exchange, to the Commission through SEC Form 17-C within five (5) calendar days after the occurrence of the event reported, unless substantially similar information as that required by Form 17-C has been previously reported to the Commission by the Issuer.

Since the material event occurred on April 29, 2022, the same should have reported and filed no later than May 4, 2022.

However, the Company failed to file the relevant SEC Form 17-C disclosing such material event.

In view thereof, the Company is hereby directed to perform the following:

1. Show cause within five (5) days from actual receipt of an email or hard copy of this letter, whichever is earlier, why it should not be held liable for failure to file the subject SEC Form 17-C, in violation of Rule 17.1.1.1.3 of the 2015 SRC IRR; and
2. To file said report within the same period.

Failure of the company to file its written explanation (together with supporting documents, if applicable) within the prescribed period shall be construed as a waiver of its rights to be heard and allow this Department to rule on the matter based on available records and documents on file.

Finally, it is emphasized that this is without prejudice to the prerogative of this Department to act later against the Company or any other person, if warranted, to enforce the provisions of the Securities Regulation Code, its implementing rules and regulations, and other pertinent laws, rules and regulations, as may be necessary and applicable under the circumstances.

Yours most respectfully,



ATTY. OLIVER O. LEONARDO
Director