

**TARLAC ELECTRIC INC.**

Breakdown of Generation Charge for the Month of:

**December 2022**

SOURCE	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost	(C) Other Cost Adjustments <sup>1</sup> (PhP)	(D=B+C) Total Generation Cost for the Month (PhP)	(E=D/A) Average Generation Cost (PhP/kWh)
GNPower Mariveles Energy Center Ltd. (Bilateral Contract)	65.55%	19,885,976.56	209,749,368.36	10,000,000.00	219,749,368.36	11.0505
Tarlac Power Corporation (Bilateral Contract)	2.91%	884,000.00	21,635,768.35		21,635,768.35	24.4749
WESM	31.37%	9,516,740.00	87,787,470.79	1,897,411.65	89,684,882.44	9.4239
Net-metering	0.17%	51,085.00	561,066.45		561,066.45	10.9830
Others:						
PPD Discount 50% <sup>2</sup>					(1,404,856.77)	(0.0463)
Pilferage Recoveries					(40,092.48)	(0.0013)
<b>Total</b>	<b>100%</b>	<b>30,337,801.56</b>	<b>319,733,673.95</b>	<b>11,897,411.65</b>	<b>330,186,136.36</b>	<b>10.8837</b>
Other Generation Rate Adjustments (OGA) <sup>3</sup>						-
<b>Generation rate for the month of December 2022</b>						<b>10.8837</b>

Notes:

1. Other cost adjustments pertain to MRU adjustments, Net Settlement Surplus adjustments, discounts, deferral of WESM charges and other prior period adjustments on bill;
2. Prompt Payment Discount (PPD) from Power Supplies net of PPD availed by customers;
3. Other Generation Rate Adjustments as per ERC Order under ERC Case No. 2020-030CF dated January 28, 2021