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**SECURITIES AND EXCHANGE COMMISSION**Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines
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Company Information

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Company Name TARLAC ELECTRIC INC.
Industry Classification
Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 25 August 2021
Date of Report (Date of earliest event reported)
2. SEC Identification Number 23874
3. BIR Tax Identification No. 004-070-881
4. TARLAC ELECTRIC INC.
Exact name of issuer as specified in its charter
5. TARLAC CITY, TARLAC, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. MABINI ST., TARLAC CITY, TALAC, PHILIPPINES
Address of principal office
- Postal Code 2300
8. (045) 606 1834
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>5,750,000</u>

11. Indicate the item numbers reported herein: ITEM 9 - OTHER EVENTS

TARLAC ELECTRIC INC. ("TEI" or the "Company") reports on the pretermination of its loans with a total amount of One Hundred Fifty Million Pesos (₱150,000,000.00). Payment of the said loans was made from the proceeds of its primary offering to the general public as disclosed in its Prospectus and as approved by the Honorable Commission in its Order of Registration issued per SEC MSRDC Order No. 35, Series of 2021, dated 28 June 2021. A schedule showing the list of loans and related interest is attached hereto as Annex "A"

There were no corresponding prepayment penalties and/or fees charged to the Company for its prepayment of the loans listed in Annex "A" hereof.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARLAC ELECTRIC INC.
Issuer

25 August 2021
Date



FLORIZA D. FORLALES
Accounting Head and Compliance Officer

TARLAC ELECTRIC INC.
 SCHEDULE OF LOANS PRETERMINATED
 USING THE COMPANY'S PROCEEDS FROM OFFERING

BANK	DATE INCURRED (dd/mm/yyyy)	PROMISSORY NOTE NUMBER	DUE DATE / MATURITY DATE (dd/mm/yyyy)	INTEREST RATE	AMOUNT OF PRINCIPAL PAID*	AMOUNT OF INTEREST PAID ¹	DATE PAID (dd/mm/yyyy)
BDO	07/06/2021	802130243791	05/09/2021	4.75%	20,000,000.00	50,138.89	25/08/2021
BDO	09/06/2021	802130243902	07/09/2021	4.75%	20,000,000.00	42,222.22	25/08/2021
BDO	14/06/2021	802130244059	12/09/2021	4.75%	20,000,000.00	31,666.67	25/08/2021
CBC	11/03/2021	500200100383950	07/09/2021	4.75%	20,000,000.00	42,222.22	25/08/2021
MBTC	18/06/2021	642045.29607.028.99	15/12/2021	4.75%	20,000,000.00	18,472.22	25/08/2021
MBTC	16/06/2021	642045.29607.033.99	13/12/2021	4.75%	20,000,000.00	23,750.00	25/08/2021
UCPB	24/05/2021	409300615724	11/11/2021	5.00%	15,000,000.00	66,666.67	25/08/2021
UCPB	25/06/2021	409300617836 ²	20/12/2021	5.00%	15,000,000.00	64,583.33	25/08/2021
GRAND TOTAL					150,000,000.00		

¹ In accordance with the estimates provided in the Use of Proceeds Section of the Company's Final Prospectus dated 28 June 2021, only the principal amounts of loans were paid using the proceeds of offering. The related interests were paid using the Company's internally generated funds.

² Refers to PN No. 409300601282 per list of PNs provided in the Use of Proceeds Section of the Company's Final Prospectus dated 28 June 2021

* All other PNs as provided in the Use of Proceeds Section of the Company's Final Prospectus dated 28 June 2021 which are not included in the above list with a total amount of One Hundred Fifty-Eight Million Pesos (₱158,000,000.00) were already paid as of 25 August 2021